

Arlington, TX

The Truth



Money Available to Pay Bills
\$81 million



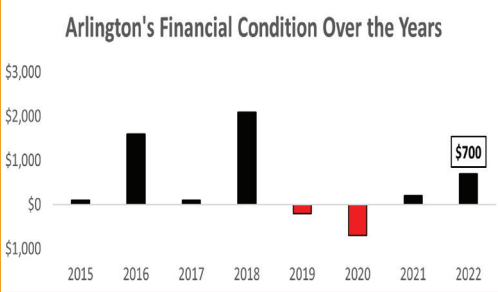
Taxpayer Surplus™
\$700



Financial Grade
B



Ranking
16 out of 75



Financial State of Arlington

Arlington's financial condition appeared to improve with a Taxpayer Surplus™ of \$700, earning it a “B” grade from Truth in Accounting.

According to the city's 2022 financial report, Arlington continued to spend federal COVID-19 relief funds, and as the U.S. economy reopened the city took in additional tax revenue. Unlike most cities, Arlington's pension system reported unrealized investment gains based upon a measurement date when the markets were performing well. Over the past few years investment market values have swung dramatically. This volatility demonstrates the risk to taxpayers when their city offers defined pension benefits to its employees.

Arlington's pension systems appeared to be well-funded, but it had set aside only 1 cent for every dollar of promised retiree health care benefits.

The Taxpayer Surplus could be a temporary positive position because of continued market fluctuations, changing investment values, decreased COVID relief funds, and a stabilizing economy that may slow tax collections. City officials should protect their Taxpayer Surplus by following the recommendations in our 2024 Financial State of the Cities report, which would also bring greater transparency and accountability to city finances.

Arlington's Financial Breakdown

Fast Facts

- Arlington had \$740.7 million available to pay \$659.8 million worth of bills.
- The outcome was an \$81 million surplus, which breaks down to \$700 per taxpayer.
- While this report indicates the city had money available to pay its bills, this data might be overly optimistic because the city used outdated pension data.

The City's Assets Exceeded Its Bills

Total Assets	\$5,009,204,000
Minus: Capital Assets	-\$3,826,788,000
Restricted Assets	-\$441,671,000
Assets Available to Pay Bills	\$740,745,000
Minus: Total Bills*	\$659,792,000
Money available to pay bills	\$80,953,000
Each taxpayer's share of this surplus	\$700

*Breakdown of Total Bills

Bonds	\$1,639,401,000
Other Liabilities	\$290,815,000
Minus: Debt Related to Capital Assets	-\$1,293,839,000
Unfunded Pension Benefits	-\$119,626,000
Unfunded Retiree Health Care Benefits	\$143,041,000
Total Bills	\$659,792,000

Grade:

B

Bottom line: Arlington had more than enough money to pay its outstanding bills and received a "B" grade for its finances. According to Truth in Accounting's grading scale, any government with a Taxpayer Surplus between \$1 and \$9,999 is given a "B" grade.

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