



CHICAGO TAXPAYERS ON THE HOOK FOR **-\$119,110**

May 2019
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-\$36,000 Taxpayer Burden™
City of Chicago

+

-\$17,690
Chicago Public Schools

+

-\$9,890
Cook County

+

-\$3,690
Chicago Transit Authority

+

-\$1,190
Chicago Park District

+

-\$560
Metro Water Reclamation District
of Greater Chicago

+

-\$110
Chicago Community College District

+

\$820
Chicago Housing Authority

+

-\$50,800
Illinois

=

Amount needed to pay off state,
city, county, and underlying
governments' unfunded debt.

-\$119,110
per taxpayer

Chicago's Combined Taxpayer Burden

FAST FACTS

- Chicago has a Taxpayer Burden of -\$36,000, which is each taxpayer's share of the city's debt.
- Chicago taxpayers also pay taxes to the county and the city's underlying government units. If these debts are included, each taxpayer's burden is -\$68,310.
- When state debt is combined with this debt, each taxpayer has a burden of -\$119,110.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
Chicago	\$9.5 billion	\$28.0 billion	\$842.9 million	\$13.1 billion	(\$32.5 billion)	(\$36,000)	F
Chicago Public Schools	\$2.8 billion	\$12.4 billion	\$2.2 billion	\$4.2 billion	(\$16.0 billion)	(\$17,690)	D
Cook County	\$2.1 billion	\$14.4 billion	\$2.0 billion	\$2.9 billion	(\$17.2 billion)	(\$9,890)	D
Chicago Transit Authority	\$1.3 billion	\$1.7 billion	(\$151 million)	\$3.1 billion	(\$3.3 billion)	(\$3,690)	C
Chicago Park District	\$510.7 million	\$1.2 billion	\$37.1 million	\$320.1 million	(\$1.1 billion)	(\$1,190)	C
Metro Water Reclamation District of Greater Chicago	\$704.8 million	\$985.1 million	\$113.5 million	\$580.2 million	(\$974.1 million)	(\$560)	C
Chicago Community College District	\$172.1 million	\$0	\$123.7 million	\$150.5 million	(\$102.0 million)	(\$110)	C
Chicago Housing Authority	\$925.9 million	(\$5.9 million)	\$0	\$188.7 million	\$743.1 million	\$820	B
Illinois	\$28.8 billion	\$134.4 billion	\$52.5 billion	\$58.0 billion	(\$216.1 billion)	(\$50,800)	F
						(\$119,110)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

Truth in Accounting is committed to educating and empowering citizens with understandable, reliable, and transparent government financial information. To be knowledgeable participants in their government and its budget process, citizens need truthful and transparent financial information.