



CHICAGO TAXPAYERS ON THE HOOK FOR \$126,600

May 2021 | truthinaccounting.org

-\$41,100

City of Chicago

-\$19,500

Chicago Public Schools

-\$8,500

Cook County

-\$4,000

Chicago Transit Authority

-\$1,700

Chicago Park District

-\$600

Metro Water Reclamation District of
Greater Chicago

-\$100

Chicago Community College District

\$900

Chicago Housing Authority

-\$52,000

Illinois

+

=

-\$126,600

per taxpayer

**Needed to pay off state, city,
county, and underlying
governments' unfunded debt.**

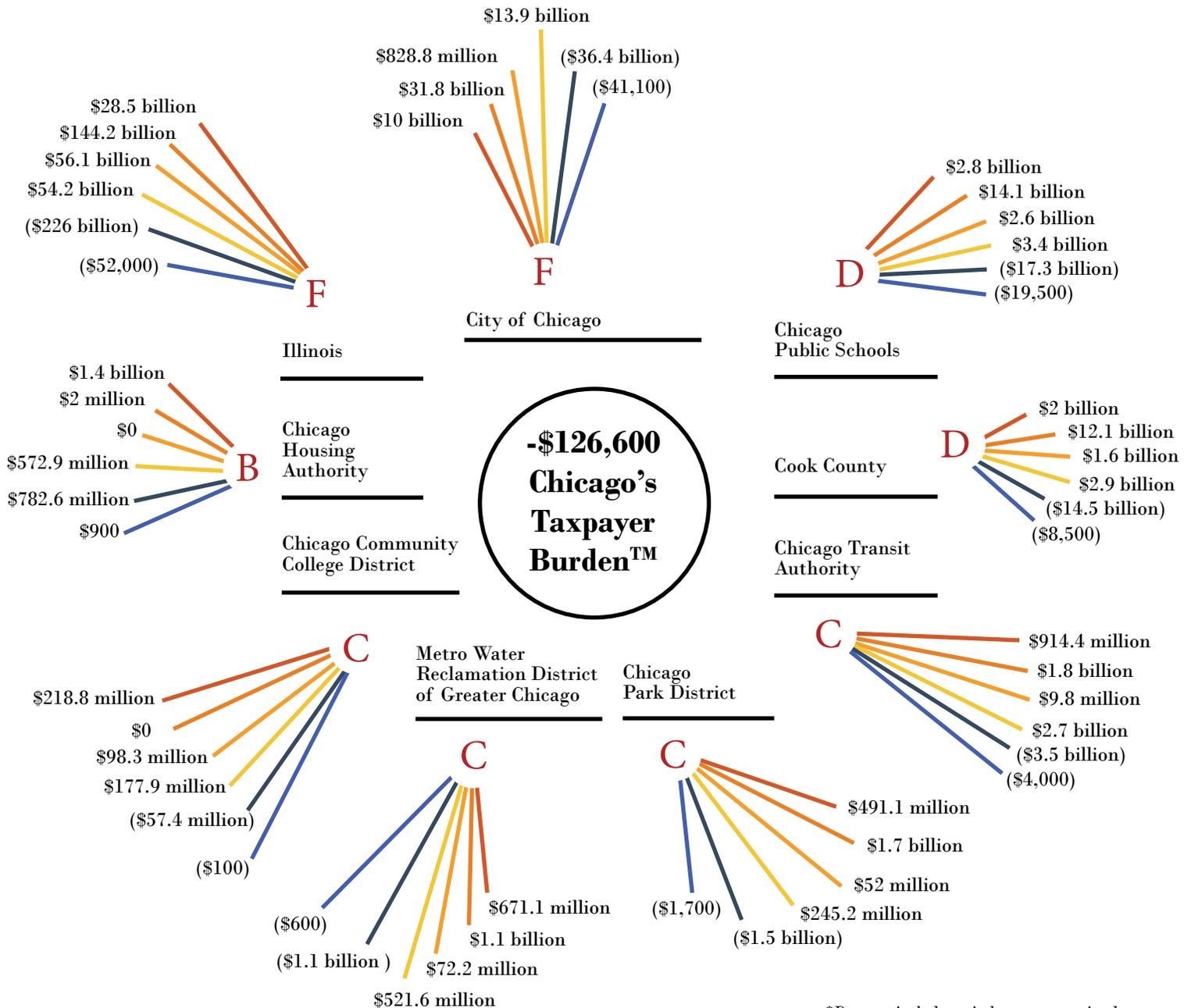
CHICAGO AND ITS UNDERLYING GOVERNMENT ENTITIES

Fast Facts

- The City of Chicago has a Taxpayer Burden of \$41,100, which is each taxpayer's share of the city's debt.
- Chicago taxpayers also pay taxes to the county and other underlying government units. If these debts are included, each taxpayer's burden is \$74,600.
- When state debt is added, each taxpayer has a burden of \$126,600.

Legend

- Assets available to pay bills*
- Unfunded pensions benefits due
- Unfunded other post-employment benefits
- Other bills**
- Money available (needed) to pay bills
- Taxpayer Surplus (Burden)
- Grade



*Does not include capital assets or restricted assets
 **Does not include debt related to capital assets