CHICAGO Taxpayers on the hook for \$135,700

Fast Facts

- The City of Chicago has a Taxpayer Burden of \$43,100, which is each taxpayer's share of the city's debt.
- Chicago taxpayers also pay taxes to the county and other underlying government units. If these debts are included, each taxpayer's burden is \$78,700.
- When state debt is added, the Taxpayer Burden comes to \$135,700.



CHICAGO AND ITS UNDERLYING GOVERNMENT ENTITIES

| Entity | Assets Available to Pay Bills | Unfunded Pension Benefits Due | Unfunded OPEB | Other Bills | Money Available (Needed) to Pay Bills | Taxpayer Surplus (Burden) | Grade |
|--|----------------------------------|----------------------------------|-------------------|-----------------|---|------------------------------|-------|
| Chicago, IL | \$9.9 billion | \$33 billion | \$2 billion | \$13.7 billion | (\$38.7 billion) | (\$43,100) | F |
| Chicago Public Schools | \$2.5 billion | \$15.4 billion | \$2.9 billion | \$2.9 billion | (\$1.8 billion) | (\$21,000) | F |
| Cook County | \$2.4 billion | \$13.9 billion | \$1.9 billion | \$3.2 billion | (\$45.7 million) | (\$9,400) | D |
| Chicago Transit Authority | \$1.2 billion | \$1.9 billion | (\$428.3 million) | \$2.9 billion | (\$16.6 billion) | (\$3,500) | С |
| Chicago Park District | \$489.8 million | \$1.9 billion | \$50.4 million | \$300.8 million | (\$1 billion) | (\$2,000) | С |
| Metropolitan Water Reclamation District of Greater Chicago | \$665.3 million | \$1.1 billion | \$72.2 million | \$506.3 million | (\$18.8 billion) | (\$600) | С |
| Chicago Community College District | \$231.5 million | \$0 | \$107.3 million | \$169.9 million | (\$3.1 billion) | (\$100) | С |
| Chicago Housing Authority | \$1.4 billion | (\$1.4 million) | \$0 | \$518.4 million | \$862.4 million | \$1,000 | В |
| Illinois | \$36.2 billion | \$152.8 billion | \$60.2 billion | \$59.3 billion | (\$236.1 billion) | (\$57,000) | F |
| | | | | | | (\$12E 700) | |

(\$135,700)