



CHICAGO TAXPAYERS ON THE HOOK FOR \$126,360

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-\$45,200

City of Chicago

+

-\$10,620

Cook County

+

-\$15,750

Chicago Public Schools

+

-\$3,760

Chicago Transit Authority

+

-\$790

Chicago Park District

+

-\$630

Metro Water Reclamation District
of Greater Chicago

+

-\$70

Chicago Community College District

+

\$860

Chicago Housing Authority

+

-\$50,400

Illinois

=

Needed to pay off state, city, county,
and underlying governments'
unfunded debts.

-\$126,360

per taxpayer

Chicago and its underlying government entities

FAST FACTS

- Chicago has a Taxpayer Burden of \$45,200, which is each taxpayer's share of the city's debt.
- Chicago taxpayers also pay taxes to the county and other underlying government units. If these debts are included, each taxpayer's burden is \$75,960.
- When state debt is added to city debt, each taxpayer has a burden of \$126,360.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills**			
Chicago	\$7.1 billion	\$35.8 billion	\$715.5 million	\$11.2 billion	\$40.5 billion	(\$45,200)	F
Cook County	\$2 billion	\$15.6 billion	\$2.2 billion	\$2.7 billion	-\$18.5 billion	(\$10,620)	D
Chicago Public Schools	\$1.9 billion	\$11 billion	\$2.2 billion	\$2.9 billion	-\$14.1 billion	(\$15,750)	D
Chicago Transit Authority	\$1.1 billion	\$1.8 billion	-\$162.6 million	\$2.9 billion	-\$3.4 billion	(\$3,760)	C
Chicago Park District	\$468.4 million	\$812.5 million	\$49.8 million	\$316.4 million	-\$710.4 million	(\$790)	C
Metro Water Reclamation District of Greater Chicago	\$684.2 million	\$1.1 billion	\$134 million	\$573.8 million	-\$1.1 billion	(\$630)	C
Chicago Community College District	\$240.4 million	\$0	\$143.6 million	\$161.9 million	-\$65.2 million	(\$70)	C
Chicago Housing Authority	\$993.5 million	\$3.1 million	\$0	\$216.2 million	\$774.2 million	\$860	B
Chicago and Underlying governments	\$14.5 billion	\$66 billion	\$5.3 billion	\$20.9 billion	\$77.6 billion	(\$75,960)	
Illinois	\$25.5 billion	\$138.4 billion	\$44.5 billion	\$53 billion	-\$210.4 billion	(\$50,400)	F
						(\$126,360)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

Truth in Accounting is committed to educating and empowering citizens with understandable, reliable, and transparent government financial information. To be knowledgeable participants in their government and its budget process, citizens need truthful and transparent financial information.