



TAXPAYERS ON THE HOOK

City Combined Taxpayer Burden™ Report: Including Underlying Government Units

Truth in Accounting has released a new analysis of the 10 most populous U.S. cities that includes their largest underlying government units.

With the exception of New York City, most municipalities do not include in their annual financial report the finances of large, underlying government units that city taxpayers are also responsible for, such as schools districts, and transit and housing authorities.

This report takes into account these underlying government entities and provides residents and taxpayers in these cities with a more accurate and holistic view of their respective city's finances. When the unfunded debt of these underlying government units is combined with the county, municipal, and state debt, city taxpayers are on the hook for much more than they think.

For example, our Financial State of the Cities report released earlier this year found that Chicago ranked No. 74 out of the 75 most populous U.S. cities with a Taxpayer Burden of -\$36,000, which is each taxpayer's share of municipal debt. Only New York City fared worse with a Taxpayer Burden of -\$64,100.

However, when you combine the debt of these underlying government entities, the county, the city, and the state, Chicago's Taxpayer Burden skyrockets to -\$119,110, while New York City's Taxpayer Burden rises to -\$85,600.

As a result, the City of Chicago is in significantly worse financial shape than it might first appear, and its taxpayers face the highest Taxpayer Burden in the country.

Collectively, taxpayers in these 10 cities face an average combined per-taxpayer burden of nearly \$50,000, including county, state, and "off-balance-sheet" city government entities. This compares to a per-taxpayer position of \$19,000 for their city government alone.

Here is a ranking of the combined Taxpayer Burden for taxpayers living in the 10 largest cities (from best to worst):

- 1. Phoenix (-\$13,290)**
- 2. San Antonio (-\$16,660)**
- 3. Houston (-\$22,940)**
- 4. Dallas (-\$33,490)**
- 5. San Diego (-\$35,410)**
- 6. San Jose (-\$43,120)**
- 7. Philadelphia (-\$50,120)**
- 8. Los Angeles (-\$56,390)**
- 9. New York City (-\$85,600)**
- 10. Chicago (-\$119,110)**



PHOENIX TAXPAYERS ON THE HOOK FOR **-\$13,290**

May 2019
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-\$5,900 Taxpayer Burden™
City of Phoenix

-\$1,140
Maricopa County

-\$470
Phoenix Union High School District No. 210

-\$330
Washington Elementary School District No. 6

-\$310
Paradise Valley Elementary School District No. 69

-\$260
Glendale Union High School District

-\$150
Roosevelt Elementary School District No. 66

-\$100
Phoenix Elementary School District No. 1

-\$70
Maricopa Community College District

-\$60
Madison Elementary School District No. 38

\$0
Riverside Elementary School District No. 2

-\$4,500
Arizona

Amount needed to pay off state, city,
county, and underlying governments'
unfunded debt.

=

-\$13,290
per taxpayer

Phoenix's Combined Taxpayer Burden

FAST FACTS

- Phoenix has a Taxpayer Burden of -\$5,900, which is each taxpayer's share of the city's debt.
- Phoenix taxpayers also pay taxes to the county and the city's underlying government units. If these debts are included, each taxpayer's burden is -\$8,790.
- When state debt is combined with this debt, each taxpayer has a burden of -\$13,290.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
Phoenix	\$3.8 billion	\$4.5 billion	\$185.5 million	\$1.8 billion	(\$2.7 billion)	(\$5,900)	D
Maricopa County	\$957.0 million	\$2.0 billion	(\$6.3 million)	\$360.3 million	(\$1.4 billion)	(\$1,140)	C
Phoenix Union High School District No. 210	\$208.5 million	\$271.4 million	\$57.8 million	\$92.3 million	(\$213.0 million)	(\$470)	C
Washington Elementary School District No. 6	\$119.2 million	\$183.6 million	(\$200,000)	\$83.3 million	(\$147.5 million)	(\$330)	C
Paradise Valley Elementary School District No. 69	\$207.7 million	\$240.3 million	\$12.9 million	\$95.5 million	(\$141.0 million)	(\$310)	C
Glendale Union High School District	\$79.8 million	\$127.1 million	\$22.2 million	\$45.8 million	(\$115.3 million)	(\$260)	C
Roosevelt Elementary School District No. 66	\$33.4 million	\$77.7 million	(\$100,000)	\$24.5 million	(\$68.7 million)	(\$150)	C
Phoenix Elementary School District No. 1	\$35.4 million	\$66.3 million	\$700,000	\$14.5 million	(\$46.1 million)	(\$100)	C
Maricopa Community College District	\$669.4 million	\$571.8 million	(\$700,000)	\$182.4 million	(\$84.1 million)	(\$70)	C
Madison Elementary School District No. 38	\$77.2 million	\$41.8 million	\$800,000	\$59.6 million	(\$24.9 million)	(\$60)	C
Riverside Elementary School District No. 2	\$13.5 million	\$7.2 million	\$0	\$5.7 million	\$600,000	\$0	C
Arizona	\$9.8 billion	\$7.6 billion	\$1.2 billion	\$9.8 billion	(\$8.8 billion)	(\$4,500)	C
						(\$13,290)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

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SAN ANTONIO TAXPAYERS ON THE HOOK FOR **-\$16,660**

May 2019
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-\$3,200 Taxpayer Burden™
City of San Antonio

-\$1,430
Bexar County

-\$630
North East Independent School District (ISD)

-\$340
San Antonio ISD

-\$270
Northside ISD

-\$240
Alamo Community College District

-\$140
VIA Metropolitan Transit

-\$130
Harlandale ISD

-\$100
South San Antonio ISD

-\$80
Edgewood ISD

-\$10,100
Texas

=

Amount needed to pay off state, city,
county, and underlying governments'
unfunded debt.

-\$16,660
per taxpayer

San Antonio's Combined Taxpayer Burden

FAST FACTS

- San Antonio has a Taxpayer Burden of -\$3,200, which is each taxpayer's share of the city's debt.
- San Antonio taxpayers also pay taxes to the county and the city's underlying government units. If these debts are included, each taxpayer's burden is -\$6,560.
- When state debt is combined with this debt, each taxpayer has a burden of -\$16,660.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
San Antonio	\$4.5 billion	\$1.6 billion	\$1.0 billion	\$3.3 billion	(\$1.4 billion)	(\$3,200)	C
Bexar County	\$2.1 billion	\$332.7 million	\$191.8 million	\$2.4 billion	(\$784.7 million)	(\$1,430)	C
North East ISD	\$274.0 million	\$119.4 million	\$219.6 million	\$198.2 million	(\$263.3 million)	(\$630)	C
San Antonio ISD	\$246.3 million	\$86.1 million	\$204.9 million	\$98.3 million	(\$143.0 million)	(\$340)	C
Northside ISD	\$683.7 million	\$202.5 million	\$333.4 million	\$261.6 million	(\$113.8 million)	(\$270)	C
Alamo Community College District	\$212.8 million	\$54.7 million	\$158.4 million	\$134.0 million	(\$134.2 million)	(\$240)	C
VIA Metropolitan Transit	\$197.2 million	\$144.9 million	\$22.1 million	\$88.0 million	(\$57.8 million)	(\$140)	C
Harlandale ISD	\$130.5 million	\$35.3 million	\$57.6 million	\$91.2 million	(\$53.7 million)	(\$130)	C
South San Antonio ISD	\$40.6 million	\$20.0 million	\$35.2 million	\$27.2 million	(\$41.8 million)	(\$100)	C
Edgewood ISD	\$57.1 million	\$27.6 million	\$45.9 million	\$18.4 million	(\$34.7 million)	(\$80)	C
Texas	\$76.1 billion	\$45.0 billion	\$65.5 billion	\$47.8 billion	(\$82.2 billion)	(\$10,100)	D
						(\$16,660)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

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HOUSTON TAXPAYERS ON THE HOOK FOR **-\$22,940**

May 2019
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-\$11,300 Taxpayer Burden™
City of Houston

-\$750
Harris County

-\$390
Houston Independent School District (ISD)

-\$320
Metropolitan Transit Authority
of Harris County (METRO)

-\$150
Spring Branch ISD

-\$140
Alief ISD

-\$20
Houston Community College

\$230
Port of Houston Authority of
Harris County

-\$10,100
Texas

=

Amount needed to pay off state, city,
county, and underlying governments'
unfunded debt.

-\$22,940
per taxpayer

Houston's Combined Taxpayer Burden

FAST FACTS

- Houston has a Taxpayer Burden of -\$11,300, which is each taxpayer's share of the city's debt.
- Houston taxpayers also pay taxes to the county and the city's underlying government units. If these debts are included, each taxpayer's burden is -\$12,840.
- When state debt is combined with this debt, each taxpayer has a burden of -\$22,940.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
Houston	\$4.1 billion	\$5.1 billion	\$2.2 billion	\$4.3 billion	(\$7.4 billion)	(\$11,300)	D
Harris County	\$3.8 billion	\$741.7 million	\$1.9 billion	\$2.2 billion	(\$990.2 million)	(\$750)	C
Houston ISD	\$2.4 billion	\$464.7 million	\$653.0 million	\$1.5 billion	(\$252.6 million)	(\$390)	C
Metropolitan Transit Authority of Harris County (METRO)	\$508.6 million	\$243.5 million	\$584.7 million	\$282.2 million	(\$601.8 million)	(\$320)	C
Spring Branch ISD	\$199.0 million	\$64.4 million	\$113.7 million	\$121.3 million	(\$100.4 million)	(\$150)	C
Alief ISD	\$213.6 million	\$110.6 million	\$179.3 million	\$114.1 million	(\$190.4 million)	(\$140)	C
Houston Community College	\$312.3 million	\$74.3 million	\$84.8 million	\$167.4 million	(\$14.2 million)	(\$20)	C
Port of Houston Authority of Harris County	\$401.2 million	\$10.3 million	\$6.2 million	\$81.7 million	\$303.0 million	\$230	B
Texas	\$76.1 billion	\$45.0 billion	\$65.5 billion	\$47.8 billion	(\$82.2 billion)	(\$10,100)	D
						(\$22,940)	

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DALLAS TAXPAYERS ON THE HOOK FOR **-\$33,490**

May 2019
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-\$21,600 Taxpayer Burden™
City of Dallas

+

-\$1,670
Dallas Independent School District

+

-\$420
Dallas County

+

\$40
Dallas County Community College District

+

\$260
Dallas/Fort Worth International
Airport

+

-\$10,100
Texas

=

Amount needed to pay off state, city,
county, and underlying governments'
unfunded debt.

-\$33,490
per taxpayer

Dallas' Combined Taxpayer Burden

FAST FACTS

- Dallas has a Taxpayer Burden of -\$21,600, which is each taxpayer's share of the city's debt.
- Dallas taxpayers also pay taxes to the county and the city's underlying government units. If these debts are included, each taxpayer's burden is -\$23,390.
- When state debt is combined with this debt, each taxpayer has a burden of -\$33,490.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
Dallas	\$2.2 billion	\$7.3 billion	\$499.9 million	\$2.3 billion	(\$7.8 billion)	(\$21,600)	F
Dallas Independent School District	\$1.5 billion	\$371.2 million	\$629.3 million	\$1.1 billion	(\$603.7 million)	(\$1,670)	C
Dallas County	\$1.8 billion	\$652.8 million	\$300.7 million	\$1.1 billion	(\$311.9 million)	(\$420)	C
Dallas County Community College District	\$436.0 million	\$64.0 million	\$204.3 million	\$134.6 million	\$33.1 million	\$40	B
Dallas/Fort Worth International Airport	\$1.9 billion	\$176.0 million	\$6.2 million	\$1.2 billion	\$547.1 million	\$260	B
Texas	\$76.1 billion	\$45.0 billion	\$65.5 billion	\$47.8 billion	(\$82.2 billion)	(\$10,100)	D
						(\$33,490)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

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SAN DIEGO TAXPAYERS ON THE HOOK FOR **-\$35,410**

May 2019
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-\$5,000 Taxpayer Burden™
City of San Diego

-\$4,590
San Diego Unified School District

-\$2,190
San Diego County

-\$870
Poway Unified School District

-\$730
San Diego Community College District

-\$110
San Ysidro School District

-\$100
San Diego Metropolitan Transit District

\$180
San Diego County Water Authority

-\$22,000
California

=

Amount needed to pay off state,
city, county, and underlying
governments' unfunded debt.

-\$35,410
per taxpayer

San Diego's Combined Taxpayer Burden

FAST FACTS

- San Diego has a Taxpayer Burden of -\$5,000, which is each taxpayer's share of the city's debt.
- San Diego taxpayers also pay taxes to the county and the city's underlying government units. If these debts are included, each taxpayer's burden is -\$13,410.
- When state debt is combined with this debt, each taxpayer has a burden of -\$35,410.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
San Diego	\$2.2 billion	\$2.5 billion	\$553.9 million	\$1.4 billion	(\$2.2 billion)	(\$5,000)	D
San Diego Unified School District	\$779.8 million	\$1.5 billion	\$179.9 million	\$1.1 billion	(\$2.1 billion)	(\$4,590)	C
San Diego County	\$3.4 billion	\$3.4 billion	\$132.2 million	\$2.2 billion	(\$2.3 billion)	(\$2,190)	C
Poway Unified School District	\$100.7 million	\$384.2 million	\$73.3 million	\$33.6 million	(\$390.5 million)	(\$870)	C
San Diego Community College District	\$292.1 million	\$332.6 million	\$14.3 million	\$273.9 million	(\$328.6 million)	(\$730)	C
San Ysidro School District	\$36.5 million	\$54.4 million	\$6.9 million	\$24.5 million	(\$49.4 million)	(\$110)	C
San Diego Metropolitan Transit District	\$208.3 million	\$181.3 million	\$45.4 million	\$89.2 million	(\$107.6 million)	(\$100)	C
San Diego County Water Authority	\$458.4 million	\$70.1 million	(\$800,000)	\$197.3 million	\$191.7 million	\$180	B
California	\$100.1 billion	\$102.5 billion	\$107.0 billion	\$160.4 billion	(\$269.9 billion)	(\$22,000)	F
						(\$35,410)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

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SAN JOSE TAXPAYERS ON THE HOOK FOR **-\$43,120**

May 2019
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-\$10,200 Taxpayer Burden™
City of San Jose

-\$7,110
Santa Clara County

-\$960
East Side Union High School District

-\$870
San Jose Unified School District

-\$480
San Jose-Evergreen Community College District

-\$410
Evergreen School District

-\$370
Alum Rock Union School District

-\$350
Oak Grove School District

-\$260
Franklin-McKinley School District

-\$130
Moreland School District

\$20
Santa Clara Valley Transportation Authority

-\$22,000
California

Amount needed to pay off state, city,
county, and underlying governments'
unfunded debt.

=

-\$43,120
per taxpayer

San Jose's Combined Taxpayer Burden

FAST FACTS

- San Jose has a Taxpayer Burden of -\$10,200, which is each taxpayer's share of the city's debt.
- San Jose taxpayers also pay taxes to the county and city's underlying government units. If these debts are included, each taxpayer's burden is -\$21,120.
- When state debt is combined with this debt, each taxpayer has a burden of -\$43,120.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
San Jose	\$1.6 billion	\$3.2 billion	\$1.1 billion	\$783.2 million	(\$3.4 billion)	(\$10,200)	D
Santa Clara County	\$4.0 billion	\$4.1 billion	\$1.3 billion	\$2.9 billion	(\$4.4 billion)	(\$7,110)	D
East Side Union High School District	\$332.1 million	\$278.7 million	\$40.0 million	\$333.7 million	(\$320.2 million)	(\$960)	C
San Jose Unified School District	\$187.0 million	\$341.4 million	\$4.3 million	\$132.2 million	(\$290.9 million)	(\$870)	C
San Jose-Evergreen Community College District	\$124.9 million	\$117.2 million	(\$10.6 million)	\$177.4 million	(\$159.1 million)	(\$480)	C
Evergreen School District	\$58.0 million	\$121.0 million	\$38.1 million	\$35.8 million	(\$137.0 million)	(\$410)	C
Alum Rock Union School District	\$69.6 million	\$137.3 million	\$0	\$54.6 million	(\$122.4 million)	(\$370)	C
Oak Grove School District	\$75.5 million	\$119.2 million	\$22.9 million	\$49.7 million	(\$116.4 million)	(\$350)	C
Franklin-McKinley School District	\$59.4 million	\$101.7 million	\$600,000	\$45.2 million	(\$88.1 million)	(\$260)	C
Moreland School District	\$41.0 million	\$59.2 million	\$5.2 million	\$20.1 million	(\$43.3 million)	(\$130)	C
Santa Clara Valley Transportation Authority	\$618.3 million	\$291.9 million	(\$58.0 million)	\$372.6 million	\$11.8 million	\$20	B
California	\$100.1 billion	\$102.5 billion	\$107.0 billion	\$160.4 billion	(\$269.9 billion)	(\$22,000)	F
						(\$43,120)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

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PHILADELPHIA TAXPAYERS ON THE HOOK FOR **-\$50,120**

May 2019
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-\$27,900 Taxpayer Burden™
City of Philadelphia

+

-\$4,220

Southeastern Pennsylvania Transportation Authority
(SEPTA)

+

\$800

Philadelphia Housing Authority

+

-\$18,800

Pennsylvania

=

Amount needed to pay off state, city,
county, and underlying governments'
unfunded debt.

-\$50,120
per taxpayer

Philadelphia's Combined Taxpayer Burden

FAST FACTS

- Philadelphia has a Taxpayer Burden of -\$27,900, which is each taxpayer's share of the city's debt.
- Philadelphia taxpayers also pay taxes to the city's underlying government units. If these debts are included, each taxpayer's burden is -\$31,320.
- When state debt is combined with this debt, each taxpayer has a burden of -\$50,120.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
Philadelphia	\$5.1 billion	\$10.0 billion	\$2.6 billion	\$7.4 billion	(\$15.0 billion)	(\$27,900)	F
Southeastern Pennsylvania Transportation Authority (SEPTA)	\$685.2 million	\$951.7 million	\$1.2 billion	\$797.7 million	(\$2.3 billion)	(\$4,220)	C
Philadelphia Housing Authority	\$639.0 million	\$78.9 million	\$0	\$129.4 million	\$430.6 million	\$800	B
Pennsylvania	\$38.0 billion	\$42.8 billion	\$29.8 billion	\$47.5 billion	(\$82.1 billion)	(18,800)	D
						(\$50,120)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

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LOS ANGELES TAXPAYERS ON THE HOOK FOR **-\$56,390**

May 2019
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-\$6,000 Taxpayer Burden™
City of Los Angeles



-\$15,500
Los Angeles Unified School District



-\$11,350
Los Angeles County



-\$1,080
Los Angeles Community College District



-\$460
LA County Metropolitan Transportation Au-
thority (LACMTA/Metra)



\$0
Metropolitan Water District of Southern California



-\$22,000
California



Amount needed to pay off state, city,
county, and underlying governments'
unfunded debt.

-\$56,390
per taxpayer

Los Angeles' Combined Taxpayer Burden

FAST FACTS

- Los Angeles has a Taxpayer Burden of -\$6,000, which is each taxpayer's share of the city's debt.
- Los Angeles taxpayers also pay taxes to the county and the city's underlying government units. If these debts are included, each taxpayer's burden is -\$34,390.
- When state debt is combined with this debt, each taxpayer has a burden of -\$56,390.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
Los Angeles	\$12.7 billion	\$8.4 billion	\$2.7 billion	\$9.2 billion	(\$7.7 billion)	(\$6,000)	D
Los Angeles Unified School District	\$5.1 billion	\$7.0 billion	\$15.0 billion	\$3.1 billion	(\$19.9 billion)	(\$15,500)	D
Los Angeles County	\$9.8 billion	\$10.8 billion	\$26.3 billion	\$9.8 billion	(\$37.1 billion)	(\$11,350)	D
Los Angeles Community College District	\$619.9 million	\$744.7 million	\$591.8 million	\$677.4 million	(\$1.4 billion)	(\$1,080)	C
LA County Metropolitan Transportation Authority (LACMTA/ Metra)	\$1.9 billion	\$572.6 million	\$1.3 billion	\$1.5 billion	(\$1.5 billion)	(\$460)	C
Metropolitan Water District of Southern California	\$1.5 billion	\$660.9 million	\$240.6 million	\$622.8 million	(\$29.3 million)	\$0	C
California	\$100.1 billion	\$102.5 billion	\$107.0 billion	\$160.4 billion	(\$269.9 billion)	(\$22,000)	F
						(\$56,390)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

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NEW YORK TAXPAYERS ON THE HOOK FOR **-\$85,600**

May 2019
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-\$64,100 Taxpayer Burden™
New York City

+

-\$21,500
New York

=

**Amount needed to pay off state, city,
county, and underlying governments'
unfunded debt.**

-\$85,600
per taxpayer

New York's Combined Taxpayer Burden

FAST FACTS

- New York City has a Taxpayer Burden of -\$64,100, which is each taxpayer's share of the city's debt.
- Unlike other cities, New York City's underlying government units are already included in the city's annual financial report.
- When state debt is added to city debt, each taxpayer has a burden of -\$85,600.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
New York City	\$58.5 billion	\$60.4 billion	\$96.0 billion	\$87.7 billion	(\$185.5 billion)	(\$64,100)	F
New York	\$135.0 billion	\$15.5 billion	\$110.7 billion	\$151.8 billion	(\$143.0 billion)	(\$21,500)	F
						(\$85,600)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

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CHICAGO TAXPAYERS ON THE HOOK FOR **-\$119,110**

May 2019
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-\$36,000 Taxpayer Burden™
City of Chicago

-\$17,690
Chicago Public Schools

-\$9,890
Cook County

-\$3,690
Chicago Transit Authority

-\$1,190
Chicago Park District

-\$560
Metro Water Reclamation District
of Greater Chicago

-\$110
Chicago Community College District

\$820
Chicago Housing Authority

-\$50,800
Illinois

=

Amount needed to pay off state,
city, county, and underlying
governments' unfunded debt.

-\$119,110
per taxpayer

Chicago's Combined Taxpayer Burden

FAST FACTS

- Chicago has a Taxpayer Burden of -\$36,000, which is each taxpayer's share of the city's debt.
- Chicago taxpayers also pay taxes to the county and the city's underlying government units. If these debts are included, each taxpayer's burden is -\$68,310.
- When state debt is combined with this debt, each taxpayer has a burden of -\$119,110.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
Chicago	\$9.5 billion	\$28.0 billion	\$842.9 million	\$13.1 billion	(\$32.5 billion)	(\$36,000)	F
Chicago Public Schools	\$2.8 billion	\$12.4 billion	\$2.2 billion	\$4.2 billion	(\$16.0 billion)	(\$17,690)	D
Cook County	\$2.1 billion	\$14.4 billion	\$2.0 billion	\$2.9 billion	(\$17.2 billion)	(\$9,890)	D
Chicago Transit Authority	\$1.3 billion	\$1.7 billion	(\$151 million)	\$3.1 billion	(\$3.3 billion)	(\$3,690)	C
Chicago Park District	\$510.7 million	\$1.2 billion	\$37.1 million	\$320.1 million	(\$1.1 billion)	(\$1,190)	C
Metro Water Reclamation District of Greater Chicago	\$704.8 million	\$985.1 million	\$113.5 million	\$580.2 million	(\$974.1 million)	(\$560)	C
Chicago Community College District	\$172.1 million	\$0	\$123.7 million	\$150.5 million	(\$102.0 million)	(\$110)	C
Chicago Housing Authority	\$925.9 million	(\$5.9 million)	\$0	\$188.7 million	\$743.1 million	\$820	B
Illinois	\$28.8 billion	\$134.4 billion	\$52.5 billion	\$58.0 billion	(\$216.1 billion)	(\$50,800)	F
						(\$119,110)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

Truth in Accounting is committed to educating and empowering citizens with understandable, reliable, and transparent government financial information. To be knowledgeable participants in their government and its budget process, citizens need truthful and transparent financial information.