



# LOS ANGELES TAXPAYERS ON THE HOOK FOR **-\$56,390**

May 2019  
truthinaccounting.org

**-\$6,000** Taxpayer Burden™  
City of Los Angeles



**-\$15,500**  
Los Angeles Unified School District



**-\$11,350**  
Los Angeles County



**-\$1,080**  
Los Angeles Community College District



**-\$460**  
LA County Metropolitan Transportation Authority (LACMTA/Metra)



**\$0**

Metropolitan Water District of Southern California



**-\$22,000**  
California



Amount needed to pay off state, city, county, and underlying governments' unfunded debt.

**-\$56,390**  
per taxpayer

# Los Angeles' Combined Taxpayer Burden

## FAST FACTS

- Los Angeles has a Taxpayer Burden of -\$6,000, which is each taxpayer's share of the city's debt.
- Los Angeles taxpayers also pay taxes to the county and the city's underlying government units. If these debts are included, each taxpayer's burden is -\$34,390.
- When state debt is combined with this debt, each taxpayer has a burden of -\$56,390.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
Los Angeles	\$12.7 billion	\$8.4 billion	\$2.7 billion	\$9.2 billion	(\$7.7 billion)	(\$6,000)	D
Los Angeles Unified School District	\$5.1 billion	\$7.0 billion	\$15.0 billion	\$3.1 billion	(\$19.9 billion)	(\$15,500)	D
Los Angeles County	\$9.8 billion	\$10.8 billion	\$26.3 billion	\$9.8 billion	(\$37.1 billion)	(\$11,350)	D
Los Angeles Community College District	\$619.9 million	\$744.7 million	\$591.8 million	\$677.4 million	(\$1.4 billion)	(\$1,080)	C
LA County Metropolitan Transportation Authority (LACMTA/ Metra)	\$1.9 billion	\$572.6 million	\$1.3 billion	\$1.5 billion	(\$1.5 billion)	(\$460)	C
Metropolitan Water District of Southern California	\$1.5 billion	\$660.9 million	\$240.6 million	\$622.8 million	(\$29.3 million)	\$0	C
California	\$100.1 billion	\$102.5 billion	\$107.0 billion	\$160.4 billion	(\$269.9 billion)	(\$22,000)	F
						<b>(\$56,390)</b>	

\* Does not include capital assets or restricted assets

\*\* Does not include debt related to capital assets

Truth in Accounting is committed to educating and empowering citizens with understandable, reliable, and transparent government financial information. To be knowledgeable participants in their government and its budget process, citizens need truthful and transparent financial information.