LOS ANGELES TAXPAYERS ON THE HOOK FOR -$56,390
May 2019
truthinaccounting.org

-$6,000 Taxpayer BurdenTM
City of Los Angeles

-$15,500
Los Angeles Unified School District

-$11,350
Los Angeles County

-$1,080
Los Angeles Community College District

-$460
LA County Metropolitan Transportation Authority (LACMTA/Metra)

$0
Metropolitan Water District of Southern California

-$22,000
California

Amount needed to pay off state, city, county, and underlying governments’ unfunded debt.

-$56,390 per taxpayer
Los Angeles’ Combined Taxpayer Burden

FAST FACTS

- Los Angeles has a Taxpayer Burden of -$6,000, which is each taxpayer’s share of the city’s debt.
- Los Angeles taxpayers also pay taxes to the county and the city’s underlying government units. If these debts are included, each taxpayer’s burden is -$34,390.
- When state debt is combined with this debt, each taxpayer has a burden of -$56,390.

<table>
<thead>
<tr>
<th>Government Unit</th>
<th>Assets available to pay bills*</th>
<th>Less Bills</th>
<th>Money available (needed) to pay bills</th>
<th>Taxpayer Surplus (Burden)</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unfunded pension benefits due</td>
<td>Unfunded OPEB</td>
<td>Other bills **</td>
<td></td>
</tr>
<tr>
<td>Los Angeles</td>
<td>$12.7 billion</td>
<td>$8.4 billion</td>
<td>$2.7 billion</td>
<td>$9.2 billion</td>
<td>($7.7 billion)</td>
</tr>
<tr>
<td>Los Angeles Unified School District</td>
<td>$5.1 billion</td>
<td>$7.0 billion</td>
<td>$15.0 billion</td>
<td>$3.1 billion</td>
<td>($19.9 billion)</td>
</tr>
<tr>
<td>Los Angeles County</td>
<td>$9.8 billion</td>
<td>$10.8 billion</td>
<td>$26.3 billion</td>
<td>$9.8 billion</td>
<td>($37.1 billion)</td>
</tr>
<tr>
<td>Los Angeles Community College District</td>
<td>$619.9 million</td>
<td>$744.7 million</td>
<td>$591.8 million</td>
<td>$677.4 million</td>
<td>($1.4 billion)</td>
</tr>
<tr>
<td>LA County Metropolitan Transportation Authority (LACMTA/Metra)</td>
<td>$1.9 billion</td>
<td>$572.6 million</td>
<td>$1.3 billion</td>
<td>$1.5 billion</td>
<td>($1.5 billion)</td>
</tr>
<tr>
<td>Metropolitan Water District of Southern California</td>
<td>$1.5 billion</td>
<td>$660.9 million</td>
<td>$240.6 million</td>
<td>$622.8 million</td>
<td>($29.3 million)</td>
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<tr>
<td>California</td>
<td>$100.1 billion</td>
<td>$102.5 billion</td>
<td>$107.0 billion</td>
<td>$160.4 billion</td>
<td>($269.9 billion)</td>
</tr>
</tbody>
</table>

* Does not include capital assets or restricted assets
** Does not include debt related to capital assets