

## LOS ANGELES TAXPAYERS ON THE HOOK FOR \$49,700

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Los Angeles Unified School District



-\$1,000

Los Angeles Community College District



Los Angeles County Metropolitan Transportation Authority

**\$0** 

Metropolitan Water District of Southern California



Needed to pay off state, city, county, and underlying governments' unfunded debt.



## LOS ANGELES AND ITS UNDERLYING GOVERNMENT ENTITIES

## Fast Facts

- The City of Los Angeles has a Taxpayer Burden of \$4,000, which is each taxpayer's share of the city's debt.
- Los Angeles taxpayers also pay taxes to the county and other underlying government units. If these debts are included, each taxpayer's burden is \$27,900.
- When state debt is added, each taxpayer has a burden of \$49,700.

## Legend

Grade

- Assets available to pay bills\*
  Unfunded pension benefits
  Unfunded other post-employment benefits
  Other bills\*\*
  Money available (needed) to pay bills
  Taxpayer Surplus (Burden)
- \$8.9 billion (\$5.3 billion) \$2.8 billion \$114 billion (\$4,000)\$7.9 billion \$109.5 billion \$14.3 billion \$111.8 billion \$167.6 billion (\$275 billion) \$5.7 billion (\$21,800) \$7 billion \$11.2 billion \$3.4 billion \$1.4 billion (\$15.8 billion) \$634 million (\$12,100)Los Angeles California \$228.3 million Metropolitan Water District \$317.1 million of Southern Los Angeles Unified California \$231.8 million School District -\$49,700 \$0 Los Angeles Los Angeles' County Metropolitan **Taxpayer** Transportation Los Angeles Authority **Burden**<sup>TM</sup> County \$10.6 billion \$2.4 billion \$10.3 billion Los Angeles Community \$535 million College District \$24.6 billion \$1.2 billion \$10.2 billion \$1.8 billion (\$34.6 billion) (\$1.2 billion) (\$10,400)(\$400) \$893.6 million (\$1,000)\$740.1 million (\$1.3 billion) \$583.2 million
  - \$918.5 million

\*Does not include capital assets or restricted assets \*\*Does not include debt related to capital assets

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