## LOS ANGELES Taxpayers on the hook for \$55,300

## **Fast Facts**

- The City of Los Angeles has a Taxpayer Burden of \$6,400, which is each taxpayer's share of the city's debt.
- Los Angeles taxpayers also pay taxes to the county and other underlying government units. If these debts are included, each taxpayer's burden is \$34,200.
- When state debt is added, the Taxpayer Burden comes to \$55,300.



## LOS ANGELES AND ITS UNDERLYING GOVERNMENT ENTITIES

Entity	Assets Available to Pay Bills	Unfunded Pension Benefits Due	Unfunded OPEB	Other Bills	Money Available (Needed) to Pay Bills	Taxpayer Surplus (Burden)	Grade
Los Angeles, CA	\$15.5 billion	\$11.3 billion	\$2.5 billion	\$10 billion	(\$8.3 billion)	(\$6,400)	D
Los Angeles County	\$13.6 billion	\$17.4 billion	\$29.4 billion	\$12.9 billion	(\$46 billion)	(\$14,000)	D
Los Angeles Unified School District	\$5.7 billion	\$7.8 billion	\$11.1 billion	\$3.2 billion	(\$16.3 billion)	(\$12,500)	D
Los Angeles Community College District	\$1.1 billion	\$833.4 million	\$401.4 million	\$1 billion	(\$1.2 billion)	(\$900)	С
Los Angeles County Metropolitan Transportation Authority	\$2 billion	\$578.2 million	\$1.2 billion	\$1.6 billion	(\$1.4 billion)	(\$400)	С
Metropolitan Water District of Southern California	\$1.5 billion	\$724.6 million	\$164.7 million	\$432.1 million	\$156.1 million	\$0	С
California	\$134.9 billion	\$107.5 billion	\$113.9 billion	\$178 billion	(\$264.5 billion)	(\$21,100)	F
						(\$55,300)	