



# LOS ANGELES TAXPAYERS ON THE HOOK FOR \$54,006

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**-\$7,200**

City of Los Angeles



**-\$11,020**

Los Angeles County



**-\$12,750**

LA Unified School District (LAUSD)



**-\$960**

LA Community College District



**-\$490**

LA County Metropolitan Transportation Authority (LACMTA/Metra)



**\$14**

Metropolitan Water District of Southern California



**-\$21,600**

California



Needed to pay off state, city, county, and underlying governments' unfunded debts.

**-\$54,006**

per taxpayer

# Los Angeles and its underlying government entities

## FAST FACTS

- Los Angeles has a Taxpayer Burden of \$7,200, which is each taxpayer's share of the city's debt.
- Los Angeles taxpayers also pay taxes to the county and other underlying government units. If these debts are included, each taxpayer's burden is \$32,406.
- When state debt is added to city debt, each taxpayer has a burden of \$54,006.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills**			
Los Angeles	\$12.4 billion	\$10.3 billion	\$2.7 billion	\$8.4 billion	\$9 billion	(\$7,200)	D
Los Angeles County	\$8.3 billion	\$10.3 billion	\$24.4 billion	\$8.8 billion	-\$35.1 billion	(\$11,020)	D
LA Unified School District (LAUSD)	\$4.6 billion	\$6.6 billion	\$13.6 billion	\$3.2 billion	-\$18.8 billion	(\$12,750)	D
LA Community College District	\$532.5 million	\$649.3 million	\$567.9 million	\$512 million	-\$1.2 billion	(\$960)	C
LA County Metropolitan Transportation Authority (LACMTA/Metra)	\$2.1 billion	\$600.7 million	\$1.1 billion	\$2 billion	-\$1.6 billion	(\$490)	C
Metropolitan Water District of Southern California	\$1.7 billion	\$587.7 million	\$258.8 million	\$723.3 million	\$93.9 million	\$14	F
Los Angeles and Underlying governments	\$29.7 billion	\$29 billion	\$42.6 billion	\$23.7 billion	\$65.5 billion	(\$32,406)	
California	\$97.3 billion	\$93.6 billion	\$95.8 billion	\$163.1 billion	-\$255.1 billion	(\$21,600)	F
						(\$54,006)	

\* Does not include capital assets or restricted assets

\*\* Does not include debt related to capital assets