



THE TRUTH

Money Available to Pay
Future Bills
\$303.9 million

Taxpayer Surplus™
\$3,100

Financial Grade
B

Ranking
3 out of 75

Lincoln Ranked In Top Three For Fiscal Health



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Financial State of Lincoln, NE

Lincoln's healthy financial condition helped the city weather the onset of the COVID-19 pandemic. Based upon the city's fiscal year 2020 audited financial report, Lincoln had a Taxpayer Surplus™ of \$3,100, earning it a "B" grade from Truth in Accounting.

Unlike most cities, Lincoln had more than enough resources available, \$303.9 million, to pay all of its bills, including public employees' retirement benefits. This means Lincoln's elected officials truly balanced their budgets. When broken down, the amount available to pay future bills resulted in a surplus of \$3,100 for each Lincoln taxpayer.

Even though Lincoln was financially sound before and during the pandemic, the city still received federal support from COVID-19 related grants. The surplus Lincoln had plus additional funds from the grants will help the city to weather any future public health or economic crises and downturns in the market, which can cause the value of a government's assets to fluctuate. The uncertainty surrounding this current crisis makes it impossible to determine how much will be needed to maintain government services and benefits.

The data included in this report is derived from the city of Lincoln's 2020 audited Annual Comprehensive Financial Report and retirement plans' reports. To compare prior years and other city financial, demographic, and economic information go to Data-Z.org.

Lincoln's Financial Breakdown

Fast Facts

- Lincoln had \$640.5 million available to pay \$336.6 million worth of bills.
- The outcome was a \$303.9 million surplus, which breaks down to \$3,100 per taxpayer.
- Lincoln's has maintained a Taxpayer Surplus for the last five years.

THE CITY'S ASSETS EXCEEDED ITS BILLS

Total assets	\$3,971,025,000
Minus: Capital assets	-\$3,115,147,000
Restricted assets	-\$215,411,000
Assets available to pay bills	\$640,467,000
Minus: Total bills	-\$336,594,000
Money available (needed) to pay bills	\$303,873,000
Each taxpayer's share of this surplus	\$3,100

BILLS THE CITY ACCUMULATED

Bonds	\$1,267,089,000
Other liabilities	\$322,235,000
Minus: Debt related to capital assets	-\$1,348,711,000
Unfunded pension benefits	\$75,895,000
Unfunded retiree health care benefits	\$20,086,000
Total bills	\$336,594,000

Grade:

B

Bottom line: Lincoln had more than enough money to pay its bills, so it received a "B" for its finances from Truth in Accounting. A "B" grade is given to governments with a Taxpayer Surplus between \$1 and \$10,000.

Truth in Accounting is a 501(c)(3) nonprofit committed to educating and empowering citizens with understandable, reliable and transparent government financial information. To be knowledgeable participants in their government and its budget process, citizens need truthful and transparent financial information.