Maine has $13.5 billion in assets, but most of these assets are not available to pay state bills.

The $5.6 billion of capital assets, such as roads, buildings, and land should not be sold to pay bills. The use of $2.3 billion of the assets is restricted by law or contract.

That leaves $5.6 billion of state's assets available to pay $9.5 billion of bills as they come due.

The -$3.9 billion shortfall represents compensation and other costs incurred in prior years that should have been paid in those prior years. Instead these costs have been shifted to future taxpayers.

Each Taxpayer's Share of Maine's Debt: -$8,800

Data is derived from the state of Maine's June 30, 2014 audited Comprehensive Annual Financial Report and retirement plans' actuarial reports.

A detailed study of Maine's actuaries' schedules found retirement benefits totaling $4 billion have been promised, but not funded. A review of the state's balance sheet determined only $355.5 million of these liabilities are reported. This means the state does not report $3.6 billion of retirement liabilities on its balance sheet.

Number of taxpayers is based on an estimation of the state's population with a federal tax liability.