

NEW YORK CITY TAXPAYERS ON THE HOOK FOR \$83,600

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-\$63,100

New York City

-\$20,500

New York State

Needed to pay off state, city, county, and underlying governments' unfunded debt.

-\$83,600

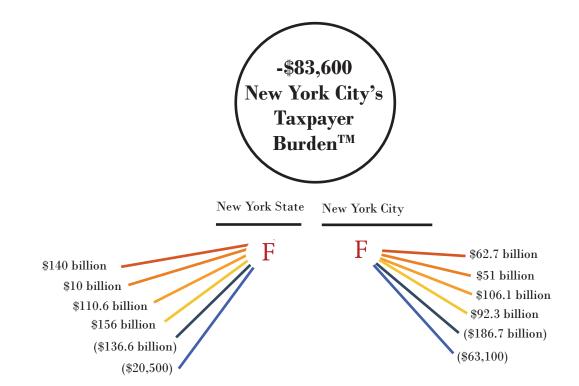
per taxpayer

NEW YORK CITY AND ITS UNDERLYING GOVERNMENT ENTITIES

Fast Facts

- New York City has a Taxpayer Burden of \$63,100, which is each taxpayer's share of the city's debt.
- Unlike other cities, New York City's underlying government units are already included in the city's annual financial report.
- When state debt is added to city debt, each taxpayer has a burden of \$83,600.

Assets available to pay bills* Unfunded pension benefits Unfunded other post-employment benefits Other bills** Money available (needed) to pay bills Taxpayer Surplus (Burden) Grade



^{*}Does not include capital assets or restricted assets

^{**}Does not include debt related to capital assets