



# NEW YORK TAXPAYERS ON THE HOOK FOR \$83,000

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**-\$62,500**  
New York City

+

**-\$20,500**  
New York

=

**Needed to pay off state and city unfunded debt.**

**-\$83,000**  
per taxpayer

# New York City and State

## FAST FACTS

- New York City has a Taxpayer Burden of \$62,500, which is each taxpayer's share of the city's debt.
- Unlike other cities, New York City's underlying government units are already included in the city's annual financial report.
- When the state debt is added to the city debt, each taxpayer has a burden of \$83,000.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills**			
New York City	\$56.1 billion	\$69.7 billion	\$79.4 billion	\$86.3 billion	\$179.3 billion	(\$62,500)	F
New York	\$129.8 billion	\$17.8 billion	\$100.6 billion	\$144 billion	-\$132.5 billion	(\$20,500)	F
						(\$83,000)	

\* Does not include capital assets or restricted assets

\*\* Does not include debt related to capital assets