



PHILADELPHIA TAXPAYERS ON THE HOOK FOR \$51,090

July 2018
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-\$30,200
City of Philadelphia

+

-\$4,860
Southeastern Pennsylvania Transportation Authority
(SEPTA)

+

\$770
Philadelphia Housing Authority

+

-\$16,800
Pennsylvania

=

Needed to pay off state, city, county,
and underlying governments'
unfunded debts.

-\$51,090
per taxpayer

Philadelphia and its underlying government entities

FAST FACTS

- Philadelphia has a Taxpayer Burden of \$30,200, which is each taxpayer's share of the city's debt.
- Philadelphia taxpayers also pay taxes to other underlying government units. If these government debts are included, each taxpayer's burden is \$34,290.
- When state debt is added to city debt, each taxpayer has a burden of \$51,090.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills**			
Philadelphia	\$3.9 billion	\$10.3 billion	\$2.4 billion	\$7.4 billion	\$16.2 billion	(\$30,200)	F
Southeastern Pennsylvania Transportation Authority (SEPTA)	\$593.2 million	\$927.5 million	\$1.6 billion	\$710.5 million	-\$2.6 billion	(\$4,860)	C
Philadelphia Housing Authority	\$630 million	\$83.8 million	\$0	\$134 million	\$412.1 million	\$770	B
Philadelphia and Underlying governments	\$5.2 billion	\$11.3 billion	\$4 billion	\$8.3 billion	\$18.4 billion	(\$34,290)	
Pennsylvania	\$39 billion	\$41.9 billion	\$22.6 billion	\$46.8 billion	-\$72.4 billion	(\$16,800)	D
						(\$51,090)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets