



# PHOENIX TAXPAYERS ON THE HOOK FOR **-\$13,290**

May 2019  
truthinaccounting.org

**-\$5,900** Taxpayer Burden™  
City of Phoenix

**-\$1,140**  
Maricopa County

**-\$470**  
Phoenix Union High School District No. 210

**-\$330**  
Washington Elementary School District No. 6

**-\$310**  
Paradise Valley Elementary School District No. 69

**-\$260**  
Glendale Union High School District

**-\$150**  
Roosevelt Elementary School District No. 66

**-\$100**  
Phoenix Elementary School District No. 1

**-\$70**  
Maricopa Community College District

**-\$60**  
Madison Elementary School District No. 38

**\$0**  
Riverside Elementary School District No. 2

**-\$4,500**  
Arizona



Amount needed to pay off state, city, county, and underlying governments' unfunded debt.

**-\$13,290**  
per taxpayer

# Phoenix's Combined Taxpayer Burden

## FAST FACTS

- Phoenix has a Taxpayer Burden of -\$5,900, which is each taxpayer's share of the city's debt.
- Phoenix taxpayers also pay taxes to the county and the city's underlying government units. If these debts are included, each taxpayer's burden is -\$8,790.
- When state debt is combined with this debt, each taxpayer has a burden of -\$13,290.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
Phoenix	\$3.8 billion	\$4.5 billion	\$185.5 million	\$1.8 billion	(\$2.7 billion)	(\$5,900)	D
Maricopa County	\$957.0 million	\$2.0 billion	(\$6.3 million)	\$360.3 million	(\$1.4 billion)	(\$1,140)	C
Phoenix Union High School District No. 210	\$208.5 million	\$271.4 million	\$57.8 million	\$92.3 million	(\$213.0 million)	(\$470)	C
Washington Elementary School District No. 6	\$119.2 million	\$183.6 million	(\$200,000)	\$83.3 million	(\$147.5 million)	(\$330)	C
Paradise Valley Elementary School District No. 69	\$207.7 million	\$240.3 million	\$12.9 million	\$95.5 million	(\$141.0 million)	(\$310)	C
Glendale Union High School District	\$79.8 million	\$127.1 million	\$22.2 million	\$45.8 million	(\$115.3 million)	(\$260)	C
Roosevelt Elementary School District No. 66	\$33.4 million	\$77.7 million	(\$100,000)	\$24.5 million	(\$68.7 million)	(\$150)	C
Phoenix Elementary School District No. 1	\$35.4 million	\$66.3 million	\$700,000	\$14.5 million	(\$46.1 million)	(\$100)	C
Maricopa Community College District	\$669.4 million	\$571.8 million	(\$700,000)	\$182.4 million	(\$84.1 million)	(\$70)	C
Madison Elementary School District No. 38	\$77.2 million	\$41.8 million	\$800,000	\$59.6 million	(\$24.9 million)	(\$60)	C
Riverside Elementary School District No. 2	\$13.5 million	\$7.2 million	\$0	\$5.7 million	\$600,000	\$0	C
Arizona	\$9.8 billion	\$7.6 billion	\$1.2 billion	\$9.8 billion	(\$8.8 billion)	(\$4,500)	C
						<b>(\$13,290)</b>	

\* Does not include capital assets or restricted assets

\*\* Does not include debt related to capital assets

Truth in Accounting is committed to educating and empowering citizens with understandable, reliable, and transparent government financial information. To be knowledgeable participants in their government and its budget process, citizens need truthful and transparent financial information.