PHOENIX TAXPAYERS ON THE HOOK FOR $11,850

July 2018
truthinaccounting.org

-$5,300
City of Phoenix

-$610
Phoenix Union High School District No. 210

-$360
Paradise Valley Elementary School District No. 69

-$210
Roosevelt Elementary School District No. 66

-$80
Maricopa Community College District

-$10
Riverside Elementary School District No. 2

-$960
Maricopa County

-$360
Washington Elementary School District No. 6

-$260
Glendale Union High School District

-$120
Phoenix Elementary School District No. 1

-$80
Madison Elementary School District No. 38

-$3,500
Arizona

Needed to pay off state, city, county, and school district unfunded debt.

-$11,850
per taxpayer
### FAST FACTS

- Phoenix has a Taxpayer Burden of $5,300, which is each taxpayer's share of the city's debt.
- Phoenix taxpayers also pay taxes to the county and other underlying government units. If these debts are included, each taxpayer's burden is $8,350.
- When state debt is added to city debt, each taxpayer has a burden of $11,850.

<table>
<thead>
<tr>
<th>Government Unit</th>
<th>Assets available to pay bills*</th>
<th>Unfunded pension benefits due</th>
<th>Unfunded OPEB</th>
<th>Other bills**</th>
<th>Money available (needed) to pay bills</th>
<th>Taxpayer Surplus (Burden)</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phoenix</td>
<td>$3.7 billion</td>
<td>$3.9 billion</td>
<td>$276.8 million</td>
<td>$1.8 billion</td>
<td>$2.3 billion</td>
<td>($5,300)</td>
<td>D</td>
</tr>
<tr>
<td>Maricopa County</td>
<td>$1 billion</td>
<td>$1.8 billion</td>
<td>$1.3 million</td>
<td>$349.9 million</td>
<td>-$1.1 billion</td>
<td>($960)</td>
<td>C</td>
</tr>
<tr>
<td>Phoenix Union High School District No. 210</td>
<td>$129.6 million</td>
<td>$271.2 million</td>
<td>$59.3 million</td>
<td>$68.7 million</td>
<td>-$269.6 million</td>
<td>($610)</td>
<td>C</td>
</tr>
<tr>
<td>Washington Elementary School District No. 6</td>
<td>$101 million</td>
<td>$190.5 million</td>
<td>$919,000</td>
<td>$67 million</td>
<td>-$157.4 million</td>
<td>($360)</td>
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<tr>
<td>Paradise Valley Elementary School District No. 69</td>
<td>$203.4 million</td>
<td>$245.3 million</td>
<td>$14.7 million</td>
<td>$102.5 million</td>
<td>-$159.1 million</td>
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<tr>
<td>Glendale Union High School District</td>
<td>$74.2 million</td>
<td>$124.3 million</td>
<td>$23.3 million</td>
<td>$42.2 million</td>
<td>-$115.7 million</td>
<td>($260)</td>
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<td>Roosevelt Elementary School District No. 66</td>
<td>$24.3 million</td>
<td>$95.2 million</td>
<td>$324,000</td>
<td>$22.7 million</td>
<td>-$94 million</td>
<td>($210)</td>
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<tr>
<td>Phoenix Elementary School District No. 1</td>
<td>$41.4 million</td>
<td>$71 million</td>
<td>$1 million</td>
<td>$23.6 million</td>
<td>-$54.3 million</td>
<td>($120)</td>
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<td>Maricopa County Community College District</td>
<td>$665 million</td>
<td>$574.4 million</td>
<td>$2.4 million</td>
<td>$184.7 million</td>
<td>-$96.5 million</td>
<td>($80)</td>
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<td>Madison Elementary School District No. 38</td>
<td>$50.4 million</td>
<td>$45.5 million</td>
<td>$1 million</td>
<td>$37.3 million</td>
<td>-$33.5 million</td>
<td>($80)</td>
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<td>Riverside Elementary School District No. 2</td>
<td>$18.7 million</td>
<td>$6.5 million</td>
<td>$31,000</td>
<td>$16.4 million</td>
<td>-$4.2 million</td>
<td>($10)</td>
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<td>Phoenix and Underlying governments</td>
<td>$6 billion</td>
<td>$7.4 billion</td>
<td>$381 million</td>
<td>$2.7 billion</td>
<td>$4.4 billion</td>
<td>($8,350)</td>
<td></td>
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<tr>
<td>Arizona</td>
<td>$9.9 billion</td>
<td>$5.4 billion</td>
<td>$1.2 billion</td>
<td>$10 billion</td>
<td>-$6.7 billion</td>
<td>($3,500)</td>
<td>C</td>
</tr>
</tbody>
</table>

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

Truth in Accounting is committed to educating and empowering citizens with understandable, reliable, and transparent government financial information. To be knowledgeable participants in their government and its budget process, citizens need truthful and transparent financial information.