SAN DIEGO TAXPAYERS ON THE HOOK FOR -$35,410

Amount needed to pay off state, city, county, and underlying governments’ unfunded debt.

-$2,190
San Diego County

-$5,000
City of San Diego

-$180
San Diego County Water Authority

-$870
Poway Unified School District

-$110
San Ysidro School District

-$4,590
San Diego Unified School District

-$730
San Diego Community College District

-$100
San Diego Metropolitan Transit District

-$22,000
California

-$35,410
per taxpayer

May 2019
truthinaccounting.org
FAST FACTS

- San Diego has a Taxpayer Burden of -$5,000, which is each taxpayer’s share of the city’s debt.
- San Diego taxpayers also pay taxes to the county and the city’s underlying government units. If these debts are included, each taxpayer’s burden is -$13,410.
- When state debt is combined with this debt, each taxpayer has a burden of -$35,410.

<table>
<thead>
<tr>
<th>Government Unit</th>
<th>Assets available to pay bills*</th>
<th>Unfunded pension benefits due</th>
<th>Unfunded OPEB</th>
<th>Other bills **</th>
<th>Money available (needed) to pay bills</th>
<th>Taxpayer Surplus (Burden)</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>San Diego</td>
<td>$2.2 billion</td>
<td>$2.5 billion</td>
<td>$553.9 million</td>
<td>$1.4 billion</td>
<td>($2.2 billion)</td>
<td>($5,000)</td>
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<tr>
<td>San Diego Unified School District</td>
<td>$779.8 million</td>
<td>$1.5 billion</td>
<td>$179.9 million</td>
<td>$1.1 billion</td>
<td>($2.1 billion)</td>
<td>($4,590)</td>
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<td>San Diego County</td>
<td>$3.4 billion</td>
<td>$3.4 billion</td>
<td>$132.2 million</td>
<td>$2.2 billion</td>
<td>($2.3 billion)</td>
<td>($2,190)</td>
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<td>Poway Unified School District</td>
<td>$100.7 million</td>
<td>$384.2 million</td>
<td>$73.3 million</td>
<td>$33.6 million</td>
<td>($390.5 million)</td>
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<td>San Diego Community College District</td>
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<td>$332.6 million</td>
<td>$14.3 million</td>
<td>$273.9 million</td>
<td>($328.6 million)</td>
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<td>$54.4 million</td>
<td>$6.9 million</td>
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<td>($49.4 million)</td>
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<td>San Diego Metropolitan Transit District</td>
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<td>$181.3 million</td>
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<td>($107.6 million)</td>
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<td>$70.1 million</td>
<td>($800,000)</td>
<td>$197.3 million</td>
<td>$191.7 million</td>
<td>$180</td>
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<tr>
<td>California</td>
<td>$100.1 billion</td>
<td>$102.5 billion</td>
<td>$107.0 billion</td>
<td>$160.4 billion</td>
<td>($269.9 billion)</td>
<td>($22,000)</td>
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</tbody>
</table>

* Does not include capital assets or restricted assets
** Does not include debt related to capital assets

($35,410)

Truth in Accounting is committed to educating and empowering citizens with understandable, reliable, and transparent government financial information. To be knowledgeable participants in their government and its budget process, citizens need truthful and transparent financial information.