SAN DIEGO Taxpayers on the hook for \$37,600

Fast Facts

- The City of San Diego has a Taxpayer Burden of \$6,400, which is each taxpayer's share of the city's debt.
- San Diego taxpayers also pay taxes to the county and other underlying government units. If these debts are included, each taxpayer's burden is \$16,500.
- When state debt is added, the Taxpayer Burden comes to \$37,600.



SAN DIEGO AND ITS UNDERLYING GOVERNMENT ENTITIES

Entity	Assets Available to Pay Bills	Unfunded Pension Benefits Due	Unfunded OPEB	Other Bills	Money Available (Needed) to Pay Bills	Taxpayer Surplus (Burden)	Grade
San Diego, CA	\$2.5 billion	\$3.5 billion	\$462.5 million	\$1.5 billion	(\$3 billion)	(\$6,400)	D
San Diego Unified School District	\$906.5 million	\$1.6 billion	\$174.9 million	\$1.3 billion	(\$2.2 billion)	(\$4,700)	С
San Diego County	\$3.8 billion	\$4.5 billion	\$92 million	\$2.4 billion	(\$3.2 billion)	(\$2,900)	С
Poway Unified School District	\$116.6 million	\$447.4 million	\$80.1 million	\$261.6 million	(\$672.6 million)	(\$1,400)	С
San Diego Community College District	\$386.2 million	\$375.2 million	\$43.2 million	\$445.3 million	(\$477.5 million)	(\$1,000)	С
San Ysidro School District	\$5.2 million	\$68 million	\$17 million	\$6 million	(\$85.9 million)	(\$200)	С
San Diego Metropolitan Transit District	\$294.2 million	\$203.1 million	\$53.7 million	\$99 million	(\$61.6 million)	(\$100)	С
San Diego County Water Authority	\$465.7 million	\$72.5 million	(\$1.4 million)	\$142 million	\$252.6 million	\$200	В
California	\$134.9 billion	\$107.5 billion	\$113.9 billion	\$178 billion	(\$264.5 billion)	(\$21,100)	F
						(\$37,600)	

Truth in Accounting is a 501(c)(3) nonprofit committed to educating and empowering citizens with understandable, reliable, and transparent government financial information. To be knowledgeable participants in their government and its budget process, citizens need truthful and transparent financial information. The data included in this report is derived from each entity's 2020 audited Annual Comprehensive Financial Report and retirement plans' reports.