SAN DIEGO TAXPAYERS ON THE HOOK FOR $35,320

July 2018
truthinaccounting.org

- $5,400
  City of San Diego

- $3,850
  San Diego Unified School District

- $3,040
  San Diego County

- $830
  Poway Unified School District

- $510
  San Diego Community College District

- $120
  San Diego Metropolitan Transit District

- $100
  San Ysidro School District

$130
San Diego County Water Authority

- $21,600
  California

=-

-$35,320
per taxpayer

Needed to pay off state, city, county, and underlying governments’ unfunded debts.
FAST FACTS

- San Diego has a Taxpayer Burden of $5,400, which is each taxpayer's share of the city's debt.
- San Diego taxpayers also pay taxes to the county and other underlying government units. If these debts are included, each taxpayer's burden is $13,720.
- When state debt is added to city debt, each taxpayer has a burden of $35,320.

<table>
<thead>
<tr>
<th>Government Unit</th>
<th>Assets available to pay bills*</th>
<th>Unfunded pension benefits due</th>
<th>Unfunded OPEB</th>
<th>Other bills**</th>
<th>Money available (needed) to pay bills</th>
<th>Taxpayer Surplus (Burden)</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>San Diego</td>
<td>$2.3 billion</td>
<td>$2.7 billion</td>
<td>$537.8 million</td>
<td>$1.4 billion</td>
<td>$2.3 billion</td>
<td>($5,400)</td>
<td>D</td>
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<tr>
<td>San Diego County</td>
<td>$3.2 billion</td>
<td>$4 billion</td>
<td>$139.4 million</td>
<td>$2.2 billion</td>
<td>-$3.1 billion</td>
<td>($3,040)</td>
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<tr>
<td>San Diego Unified School District</td>
<td>$1.1 billion</td>
<td>$1.3 billion</td>
<td>$108.4 million</td>
<td>$1.3 billion</td>
<td>-$1.7 billion</td>
<td>($3,850)</td>
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<tr>
<td>Poway Unified School District</td>
<td>$83.6 million</td>
<td>$345.3 million</td>
<td>$52 million</td>
<td>$45.7 million</td>
<td>-$359.3 million</td>
<td>($830)</td>
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<tr>
<td>San Diego Community College District</td>
<td>$206.1 million</td>
<td>$279.8 million</td>
<td>$3.9 million</td>
<td>$143.3 million</td>
<td>-$221 million</td>
<td>($510)</td>
<td>C</td>
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<tr>
<td>San Diego Metropolitan Transit District</td>
<td>$190.2 million</td>
<td>$178.1 million</td>
<td>$33.6 million</td>
<td>$100.4 million</td>
<td>-$122 million</td>
<td>($120)</td>
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<td>San Ysidro School District</td>
<td>$14.3 million</td>
<td>$45.3 million</td>
<td>$6.9 million</td>
<td>$5.5 million</td>
<td>-$43.4 million</td>
<td>($100)</td>
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<tr>
<td>San Diego County Water Authority</td>
<td>$523.6 million</td>
<td>$71.1 million</td>
<td>$170,000</td>
<td>$315.8 million</td>
<td>$136.5 million</td>
<td>$130</td>
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<td>San Diego and Underlying governments</td>
<td>$7.7 billion</td>
<td>$8.9 billion</td>
<td>$882.1 million</td>
<td>$5.6 million</td>
<td>$7.7 billion</td>
<td>($13,720)</td>
<td></td>
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<tr>
<td>California</td>
<td>$97.3 billion</td>
<td>$93.6 billion</td>
<td>$95.8 billion</td>
<td>$163.1 billion</td>
<td>-$255.1 billion</td>
<td>($21,600)</td>
<td>F</td>
</tr>
</tbody>
</table>

* Does not include capital assets or restricted assets
** Does not include debt related to capital assets

Truth in Accounting is committed to educating and empowering citizens with understandable, reliable, and transparent government financial information. To be knowledgeable participants in their government and its budget process, citizens need truthful and transparent financial information.