



SAN JOSE TAXPAYERS ON THE HOOK FOR **-\$43,120**

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-\$10,200 Taxpayer Burden™
City of San Jose

-\$7,110
Santa Clara County

-\$960
East Side Union High School District

-\$870
San Jose Unified School District

-\$480
San Jose-Evergreen Community College District

-\$410
Evergreen School District

-\$370
Alum Rock Union School District

-\$350
Oak Grove School District

-\$260
Franklin-McKinley School District

-\$130
Moreland School District

\$20
Santa Clara Valley Transportation Authority

-\$22,000
California

Amount needed to pay off state, city, county, and underlying governments' unfunded debt.



-\$43,120
per taxpayer

San Jose's Combined Taxpayer Burden

FAST FACTS

- San Jose has a Taxpayer Burden of -\$10,200, which is each taxpayer's share of the city's debt.
- San Jose taxpayers also pay taxes to the county and city's underlying government units. If these debts are included, each taxpayer's burden is -\$21,120.
- When state debt is combined with this debt, each taxpayer has a burden of -\$43,120.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills **			
San Jose	\$1.6 billion	\$3.2 billion	\$1.1 billion	\$783.2 million	(\$3.4 billion)	(\$10,200)	D
Santa Clara County	\$4.0 billion	\$4.1 billion	\$1.3 billion	\$2.9 billion	(\$4.4 billion)	(\$7,110)	D
East Side Union High School District	\$332.1 million	\$278.7 million	\$40.0 million	\$333.7 million	(\$320.2 million)	(\$960)	C
San Jose Unified School District	\$187.0 million	\$341.4 million	\$4.3 million	\$132.2 million	(\$290.9 million)	(\$870)	C
San Jose-Evergreen Community College District	\$124.9 million	\$117.2 million	(\$10.6 million)	\$177.4 million	(\$159.1 million)	(\$480)	C
Evergreen School District	\$58.0 million	\$121.0 million	\$38.1 million	\$35.8 million	(\$137.0 million)	(\$410)	C
Alum Rock Union School District	\$69.6 million	\$137.3 million	\$0	\$54.6 million	(\$122.4 million)	(\$370)	C
Oak Grove School District	\$75.5 million	\$119.2 million	\$22.9 million	\$49.7 million	(\$116.4 million)	(\$350)	C
Franklin-McKinley School District	\$59.4 million	\$101.7 million	\$600,000	\$45.2 million	(\$88.1 million)	(\$260)	C
Moreland School District	\$41.0 million	\$59.2 million	\$5.2 million	\$20.1 million	(\$43.3 million)	(\$130)	C
Santa Clara Valley Transportation Authority	\$618.3 million	\$291.9 million	(\$58.0 million)	\$372.6 million	\$11.8 million	\$20	B
California	\$100.1 billion	\$102.5 billion	\$107.0 billion	\$160.4 billion	(\$269.9 billion)	(\$22,000)	F
						(\$43,120)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets

Truth in Accounting is committed to educating and empowering citizens with understandable, reliable, and transparent government financial information. To be knowledgeable participants in their government and its budget process, citizens need truthful and transparent financial information.