



SAN JOSE TAXPAYERS ON THE HOOK FOR \$43,010

July 2018
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-\$10,600

City of San Jose

+

-\$7,440

Santa Clara County

+

-\$910

East Side Union High School District

+

-\$800

San Jose Unified School District

+

-\$480

San Jose-Evergreen Community College District

+

-\$400

Evergreen School District

+

-\$340

Alum Rock Union School District

+

-\$290

Oak Grove School District

+

-\$150

Santa Clara Valley Transportation Authority

+

-\$21,600

California

=

Needed to pay off state, city, county,
and underlying governments'
unfunded debts.

-\$43,010

per taxpayer

San Jose and its underlying government entities

FAST FACTS

- San Jose has a Taxpayer Burden of \$10,600, which is each taxpayer's share of the city's debt.
- San Jose taxpayers also pay taxes to the county and other underlying government units. If these debts are included, each taxpayer's burden is \$21,410.
- When state debt is added to city debt, each taxpayer has a burden of \$43,010.

Government Unit	Assets available to pay bills*	Less Bills			Money available (needed) to pay bills	Taxpayer Surplus (Burden)	Grade
		Unfunded pension benefits due	Unfunded OPEB	Other bills**			
San Jose	\$1.6 billion	\$3 billion	\$1.2 billion	\$782.8 million	\$3.4 billion	(\$10,600)	D
Santa Clara County	\$3.4 billion	\$3.6 billion	\$1.6 billion	\$2.7 billion	-\$4.5 billion	(\$7,440)	D
East Side Union High School District	\$228.3 million	\$266.7 million	\$29.5 million	\$226.1 million	-\$294 million	(\$910)	C
San Jose Unified School District	\$217.1 million	\$321.6 million	\$4.4 million	\$148.6 million	-\$257.5 million	(\$800)	C
San Jose-Evergreen Community College District	\$162.2 million	\$109.1 million	-\$7.5 million	\$216 million	-\$155.3 million	(\$480)	C
Evergreen School District	\$82.3 million	\$116.1 million	\$33.2 million	\$63.3 million	-\$130.3 million	(\$400)	C
Alum Rock Union School District	\$68.6 million	\$124.2 million	\$0	\$55 million	-\$110.5 million	(\$340)	C
Oak Grove School District	\$111.4 million	\$104.9 million	\$19.8 million	\$80.3 million	-\$93.7 million	(\$290)	C
Santa Clara Valley Transportation Authority	\$654.3 million	\$284.6 million	-\$42.4 million	\$504.3 million	-\$92.2 million	(\$150)	C
San Jose and Underlying governments	\$6.6 billion	\$7.9 billion	\$2.8 billion	\$4.8 billion	\$9 billion	(\$21,410)	
California	\$97.3 billion	\$93.6 billion	\$95.8 billion	\$163.1 billion	-\$255.1 billion	(\$21,600)	F
						(\$43,010)	

* Does not include capital assets or restricted assets

** Does not include debt related to capital assets