Texas’s Bills Exceed its Assets

- $67.7 billion in assets available
- $130.3 billion in bills
- $62.6 billion needed to pay bills
Texas has $262.6 billion in assets, but most of these assets are not available to pay state bills.

The $112.9 billion of capital assets, such as roads, buildings, and land should not be sold to pay bills. The use of $82 billion of the assets is restricted by law or contract.

That leaves $67.7 billion of state's assets available to pay $130.3 billion of bills as they come due.

The -$62.6 billion shortfall represents compensation and other costs incurred in prior years that should have been paid in those prior years. Instead these costs have been shifted to future taxpayers.

Each Taxpayer's Share of Texas' Debt:
-$8,300